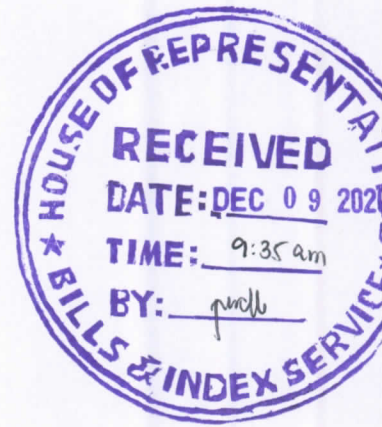


Republic of the Philippines
House of Representatives
Quezon City

Eighteenth Congress
Second Regular Session

House Resolution No. 1410



Introduced by Representatives
**JOEY SARTE SALCEDA, ESTRELLITA B. SUANSING, and HORACIO P.
SUANSING, JR.**

RESOLUTION

URGING THE MONETARY BOARD TO ISSUE REGULATIONS WAIVING THE COLLECTION FEES AND CHARGES FOR DIGITAL BANKING TRANSACTIONS AND TRANSACTIONS WITH ELECTRONIC PAYMENT SYSTEM OPERATORS UNTIL THE STATE OF CALAMITY DUE TO THE CORONAVIRUS DISEASE 2019 (COVID-19) HAS BEEN LIFTED

WHEREAS, President Rodrigo Roa Duterte, through Proclamation No. 929, declared a nationwide State of Calamity due to the Corona Virus Disease 2019 (COVID-19) on March 16, 2020 for a period of six (6) months;

WHEREAS, the President, through Proclamation No. 1021, extended the period of the State of Calamity for a period of one (1) year, effective September 13, 2020 to September 12, 2021, unless earlier lifted or extended as circumstances may warrant;

WHEREAS, on April 28, 2020, the Monetary Board approved the suspension of fees for filing, registration, processing, and licensing on electronic payment and financial services and encouraged financial institutions to actively offer safe, efficient, and reliable digital channels;

WHEREAS, there has been a surge in digital banking transactions during the lockdown period beginning in mid-March 2020, mainly because of restricted mobility, shortened operating hours of business establishments, and the necessity of avoiding face-to-face transactions during this period;

WHEREAS, banks and financial institutions began waiving fees for digital transactions on July 2020 as part of the banks' contribution to the government's fight against the COVID-19 pandemic, in hopes of encouraging increased digital transactions as part of social distancing;

WHEREAS, certain banks and financial institutions have started to collect fees and charges for digital banking transactions beginning October 31, 2020, while others have decided to waive their fees until the end of the year;

WHEREAS, waiving the collection fees and charges for digital banking transactions will ease the burden on small businesses and households to weather the COVID-19 pandemic;

NOW, THEREFORE, BE IT RESOLVED by the House of Representatives to urge the Monetary Board to reissue rules requiring banks, electronic payment system operators, and other financial institutions to waive collection fees and charges for financial transactions until the State of Calamity throughout the Philippines due to Corona Virus Disease 2019 (COVID-19) has been lifted.

Approved,

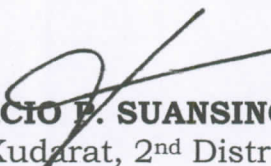


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