

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

EIGHTEENTH CONGRESS
Second Regular Session

House Resolution No. 1271



Introduced by the Honorable Precious Hipolito Castelo

A RESOLUTION

URGING THE BANGKO SENTRAL NG PILIPINAS TO SUSPEND ONLINE BANKING TRANSFER FEES AND OTHER E-PAYMENT TRANSACTION FEES AND CHARGES UNTIL THE END OF THE PUBLIC HEALTH EMERGENCY IN VIEW OF THE CORONAVIRUS DISEASE 2019 (COVID-19) PANDEMIC

WHEREAS, President Rodrigo Roa Duterte issued Proclamation No. 929 on March 16, 2020, declaring a State of Calamity throughout the Philippines for a period of six (6) months due to the Coronavirus 2019 (COVID-19) pandemic;

WHEREAS, on September 16, 2020, President Duterte issued Proclamation No. 1021, further extending the period of State of Calamity for one (1) year or until September 12, 2021;

WHEREAS, on April 28, 2020, the Monetary Board of the Bangko Sentral ng Pilipinas (BSP) has approved the suspension of charging of filing, processing, and licensing or registration fees for applications to provide e-payment and financial services for a period of six (6) months from March 8, 2020, subject to further extension depending on the development of the COVID-19 situation;

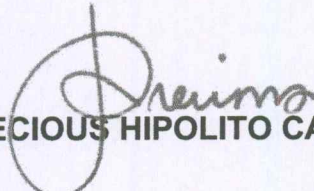
WHEREAS, digital channels such as online banking facilities and electronic money platforms that support critical payment use cases such as social benefit transfers, payments to merchants or billers including the government, payments to suppliers, and remittances have facilitated continued access to basic financial services during the implementation of the ECQ and the subsequent forms of community quarantine in the country;

WHEREAS, more importantly, this shift effectively minimized the presence of clients in bank premises and lessened health risks from face-to-face and over-the-counter transactions;

WHEREAS, during this health and economic crisis, the waiver of fees on online banking transfer fees and other e-payment services will ease the burden of Filipinos amid the COVID-19 pandemic;

NOW, THEREFORE, BE IT RESOLVED by the House of Representatives to urge the BSP to suspend online banking transfer fees and other e-payment transaction fees and charges until the end of the public health emergency in view of the COVID-19 pandemic.

APPROVED,


PRECIOUS HIPOLITO CASTELO