

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City



EIGHTEENTH CONGRESS
First Regular Session

HOUSE RESOLUTION NO. 349

Introduced by Representative Michael L. Romero

**A RESOLUTION
AUTHORIZING PRESIDENT RODRIGO ROA DUTERTE TO
ESTABLISH THE PHILIPPINES STRATEGIC FUEL RESERVES
AND EXPAND THE PANTAWID PASADA CASH GRANTS
PROGRAM, USING THE MALAMPAYA FUND**

WHEREAS, the Malampaya Fund, established by virtue of Presidential Decree 910 on March 22, 1976, has been utilized to cushion the impact fuel price hikes on the Filipino people;

WHEREAS, the Malampaya Fund has a reported balance of P 198.567 billion according to the Budget Secretary (Benjamin Diokno);

WHEREAS, the Pantawid Pasada Program of the Department of Energy was first implemented in April-May 2011, authorized by Executive Order No. 32, series of 2011;

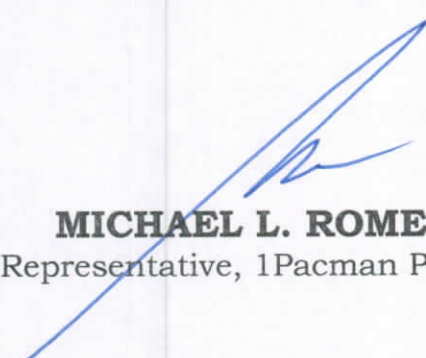
WHEREAS, a national strategic fuel reserve has been an option the Department of Energy has had on its shelves to address energy crises;

WHEREAS, the Energy Regulatory Commission has current policies on the maintenance of fuel reserves by private oil companies operating in the Philippines;

NOW, BE IT RESOLVED, AS IT IS HEREBY RESOLVED:

That House of Representatives of the Philippines:

1. Authorize President Rodrigo Roa Duterte to draw the necessary amount of funds from the Malampaya Fund to initially establish the Philippines Strategic Fuel Reserves and implement an Expanded Pantawid Pasada cash grants program;
2. Ask President Rodrigo Roa Duterte to issue an Executive Order to create the Philippine Strategic Fuel Reserves and to task the Department of Finance, Department of Energy, and the Philippine National Oil Company to set-up and operate the PSFR using current available, viable, and secure storage facilities;
3. Urge the Energy Regulatory Commission to direct the oil firms operating in the Philippines to maintain their own fuel reserves at level sufficient to meet 45 days to 60 days of daily consumer demand; and
4. Enjoin the Department of Energy to implement an Expanded Pantawid Pasada cash grants program to cover not just public utility jeepneys and buses, but to include transport network vehicle service (TNVS) units, commuter taxis, and freight forwarding cargo trucks, provided that the Pantawid Pasada ash grants apply only to motor vehicles with valid and current vehicle registration, certificates of public convenience and provisional authority.



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