

Republic of the Philippines  
**HOUSE OF REPRESENTATIVES**  
Quezon City

First Regular Session  
**EIGHTEENTH CONGRESS**

House Resolution No. 63



---

Introduced by the Honorable Precious Hipolito Castelo

---

**A RESOLUTION**

**DIRECTING THE COMMITTEE ON GOOD GOVERNMENT AND PUBLIC ACCOUNTABILITY TO CONDUCT AN INVESTIGATION, IN AID OF LEGISLATION, INTO THE FAILURE OF THE PHILIPPINE CHARITY SWEEPSTAKES OFFICE (PCSO) TO REMIT DIVIDENDS DUE TO THE NATIONAL GOVERNMENT, IN VIOLATION OF REPUBLIC ACT NO. 7656**

WHEREAS, it is a declared policy of the State that in order for the National Government to realize additional revenues, government-owned or -controlled corporations (GOCCs), without impairing their viability and the purposes for which they have been established, shall share a substantial amount of their net earnings to the National Government;


WHEREAS, under Section 3 of Republic Act No. 7656, it is clearly provided that all GOCCs, with no exceptions, are mandated to declare and remit at least fifty percent (50%) of their annual net earnings as cash, stock or property dividends to the National Government;

WHEREAS, in a recent report of the Commission on Audit (COA), it was established that PCSO failed to remit to the government, a total of PhP 8.426 billion in profits, a figure representing half of its PhP 16.852 net earnings from 1994 to 2016;

WHEREAS, it is within the jurisdiction of the Committee on Good Government and Public Accountability to investigate all matters directly and principally relating to malfeasance, misfeasance and nonfeasance in office committed by officers and employees of the government and its political subdivisions and instrumentalities inclusive of investigations of any matter of public interest, on its own initiative or upon the order of the House;

NOW, THEREFORE, BE IT RESOLVED by the House of Representatives to direct the Committee on Good Government and Public Accountability to conduct an investigation, in aid of legislation, into the failure of the PCSO to remit the dividends due to the government.

ADOPTED,

  
PRECIOUS HIPOKITO CASTELO