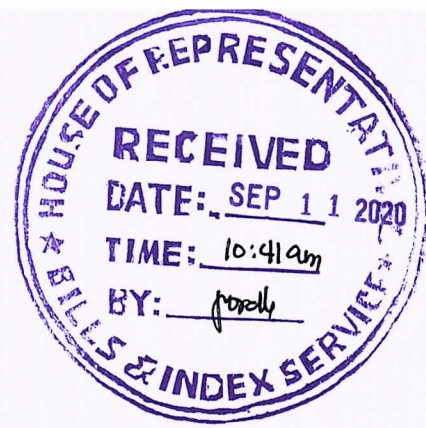


Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

EIGHTEENTH CONGRESS
Second Regular Session

HOUSE BILL NO. 7641



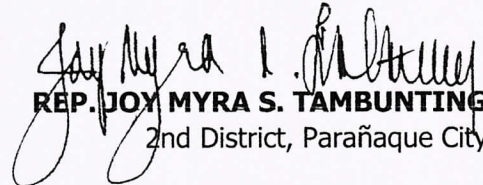
Introduced by **HON. JOY MYRA S. TAMBUNTING**

EXPLANATORY NOTE

Cooperatives play a key role in development, particularly in formalizing work in informal economies. Cooperatives, together with micro, small and medium enterprises, have shown their capacity for job generation in local communities. Cooperatives allow for small entrepreneurs to grow and thrive by giving them platform to launch their businesses. They provide financial security and open opportunities for their member's growth and development.

In recognition of the valuable role of cooperatives in our economy's growth, this bill seeks to declare the month of October of every year in the entire country as the "National Cooperative Month". This will allow for them to conduct activities and programs that promote the principles and values of cooperatives and encourage cooperative movement across the country.

On behalf of the people of Parañaque City's Second District, and for the common good of the Filipino people, the approval of the said measure is earnestly sought.


REP. JOY MYRA S. TAMBUNTING
2nd District, Parañaque City

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EIGHTEENTH CONGRESS
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HOUSE BILL NO. 7641

Introduced by **HON. JOY MYRA S. TAMBUNTING**

AN ACT
DECLARING THE MONTH OF OCTOBER OF EVERY YEAR AS THE "NATIONAL
COOPERATIVE MONTH" IN THE ENTIRE COUNTRY

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The month of October of every year is hereby declared as the "National Cooperative Month."

SEC. 2. The Chairperson of the Cooperative Development Authority, in coordination with the cooperative development councils, national and local federations and union of cooperatives, and other agencies of the government, is mandated to conduct activities and programs that promote the principles and values of cooperatives and encourage cooperative movement.

SEC. 3. Within sixty (60) days after the effectivity of this Act, the Chairperson of the Cooperative Development Authority shall issue the necessary rules and regulations for the effective implementation of this Act.

SEC. 4. This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in a newspaper of general circulation.

Approved,