



## HOUSE OF REPRESENTATIVES

**H. No. 5842**

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BY REPRESENTATIVES COLMENARES, ZARATE, VILLAR, SACDALAN,  
PRIMICIAS-AGABAS, PAEZ, GUANLAO, MASONGSONG, PAQUIZ AND  
TINIO, PER COMMITTEE REPORT NO. 763

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AN ACT MANDATING A TWO THOUSAND PESO (P2,000)  
ACROSS-THE-BOARD INCREASE IN THE MONTHLY PENSION  
WITH CORRESPONDING ADJUSTMENT OF THE MINIMUM  
MONTHLY PENSION UNDER THE SOCIAL SECURITY SYSTEM,  
AMENDING FOR THE PURPOSE SECTION 12 OF REPUBLIC  
ACT NO. 1161, AS AMENDED, OTHERWISE KNOWN AS THE  
“SOCIAL SECURITY ACT OF 1997”

*Be it enacted by the Senate and House of Representatives of the Philippines in  
Congress assembled:*

SECTION 1. Any provision of law to the contrary notwithstanding, the  
Social Security Commission is hereby mandated to implement a Two thousand  
peso (P2,000) across-the-board increase in the monthly pension under the  
Social Security System.

SEC. 2. Section 12 of Republic Act No. 1161, as amended by Republic  
Act No. 8282, is hereby further amended to read as follows:

“SEC. 12. *Monthly Pension.* – (a) The monthly pension  
shall be the highest of the following amounts:

“(1) The sum of the following:

“(i) Three hundred pesos (P300); plus

“(ii) Twenty percent (20%) of the average monthly salary credit; plus

“(iii) Two percent (2%) of the average monthly salary credit for each credited year of service in excess of ten (10) years; or

“(2) Forty percent (40%) of the average monthly salary credit; or

“(3) One thousand pesos (P1,000): *Provided*, That the monthly pension shall in no case be paid for an aggregate amount of less than sixty (60) months.

“(b) Notwithstanding the preceding paragraph, the minimum MONTHLY pension shall be [One thousand two hundred pesos (P1,200)] **THREE THOUSAND TWO HUNDRED (P3,200)** for members with at least ten (10) credited years of service and [Two thousand four hundred pesos (P2,400)] **FOUR THOUSAND FOUR HUNDRED PESOS (P4,400)** for those with twenty (20) credited years of service.”

SEC. 3. Any law, presidential decree or issuance, executive order, letter of instruction, administrative order, rule, or regulation inconsistent with this Act is hereby repealed, modified, or amended accordingly.

SEC. 4. This Act shall take effect fifteen (15) days after its publication in the *Official Gazette* or in a newspaper of general circulation.

Approved,

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