

Republic of the Philippines  
Congress of the Philippines  
House of Representatives  
Metro Manila  
Seventeenth Congress  
Second Regular Session

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Begun and held in Metro Manila, on Monday, the twenty-fourth day of July, two thousand seventeen.

RESOLUTION NO. 105

RESOLUTION RECOGNIZING, COMMENDING AND CONGRATULATING BUENAVISTA DEVELOPMENT COOPERATIVE, AN AGRICULTURE-BASED COOPERATIVE, OF BUENAVISTA, PROVINCE OF GUIMARAS AND THE SACRED HEART SAVINGS COOPERATIVE, A NONAGRICULTURE-BASED COOPERATIVE, OF GALIMUYOD, PROVINCE OF ILOCOS SUR, WINNERS OF THE 2017 HALL OF FAME AWARD OF THE LAND BANK OF THE PHILIPPINES GAWAD SA PINAKATANGING KOOPERATIBA (GAWAD PITAK) HELD ON AUGUST 14, 2017 AT THE PHILIPPINE INTERNATIONAL CONVENTION CENTER, PASAY CITY

WHEREAS, the House of Representatives proudly joins the Land Bank of the Philippines in acknowledging the vital role of cooperatives in the nation's social and economic progress through

its unwavering and unconditional support to the thousands of cooperatives in the country as it continues to work hand in hand to steer our country to a brighter future through its program, the Gawad sa Pinakatanging Kooperatiba (Gawad PITAK);

WHEREAS, the Buenavista Development Cooperative (BDC) of Buenavista, Province of Guimaras, a "revived" cooperative which started with a paid-up capital of twelve thousand seven hundred pesos (P12,700.00) only, was formed and organized by a group of municipal government employees on March 17, 1999, and registered with the Cooperative Development Authority;

WHEREAS, the BDC transformed itself and became economically viable with the guidance of the dedicated and courageous men and women who took the lead and brought the BDC to its present status, whereby its authorized capital has increased to P3.5 Million due to the increase in its membership and the expansion of its operations that covered the entire Province of Guimaras;

WHEREAS, to further strengthen its capital assets, the BDC applied with, and was granted by, the Land Bank of the Philippines an initial credit line of P3.5 Million which the cooperative utilized to put up a consumer retail store, a credit facility to fund the credit needs of the members through providential and productive loans, a ticketing and a money remittance facility;


WHEREAS, the Sacred Heart Savings Cooperative (SHSC), previously named Galimuyod Credit Union, organized in 1972 by a group of thirty-three (33) parishioners of the Sacred Heart of Jesus Parish in Galimuyod, Province of Ilocos Sur started with a capitalization in the amount of nine hundred sixteen pesos (P916.00) only but expanded to become a multipurpose cooperative extending to the other areas of Region I and Abra;

WHEREAS, the SHSC multipurpose cooperative established, among others, a consumer store, a marketing facility, a medical clinic with a laboratory and diagnostic facility, a large-scale digital printing shop, and a trucking service and has likewise continuously provided quality services to its members, the immediate community and the entire Province of Ilocos Sur;

WHEREAS, the Land Bank of the Philippines had conferred the Gawad PITAK Hall of Fame Award on these two (2) cooperatives, the Buenavista Development Cooperative of Buenavista, Province of Guimaras for the Agriculture-Based Category and the Sacred Heart Savings Cooperative of Galimuyod, Province of Ilocos Sur for the Nonagriculture-Based Category, for the accomplishments they had achieved for their members and the communities where they operate: Now, therefore, be it

*Resolved, as it is hereby resolved by the House of Representatives, To recognize, commend and congratulate the Buenavista Development Cooperative of Buenavista, Province of Guimaras and the Sacred Heart Savings Cooperative of Galimuyod, Province of Ilocos Sur for having been conferred the 2017 Land Bank Gawad PITAK Hall of Fame Award on August 14, 2017 at the Philippine International Convention Center, Pasay City.*

Adopted,



PANTALEON D. ALVAREZ  
*Speaker*

This Resolution was adopted by the House of Representatives on January 23, 2018.



CESAR STRAIT PAREJA  
*Secretary General*