COMMITTEE REPORT NO. 824

Submitted by the Committee on Energy and Committee on Appropriations on

Re: House Bill No. 8928

Recommending its approval in substitution of House Bills Numbered 1193 and 1266

Sponsors: Representatives Juan Miguel Macapagal Arroyo, Eric Go Yap, Lord Allan Jay Q. Velasco and Luis Raymond F. Villafuerte, Jr.

Mr. Speaker:

The Committee on Energy and Committee on Appropriations to which were referred:

House Bill No. 1193, introduced by Representative Lord Allan Jay Q. Velasco, entitled: “AN ACT ESTABLISHING THE PHILIPPINE ENERGY RESEARCH AND POLICY INSTITUTE, DEFINING ITS OBJECTIVES, POWERS AND FUNCTIONS, PROVIDING FUNDS THEREFOR, AND FOR OTHER PURPOSES”; and

House Bill No. 1266, introduced by Representative Luis Raymond F. Villafuerte, Jr., entitled: “AN ACT ESTABLISHING THE PHILIPPINE ENERGY RESEARCH AND POLICY INSTITUTE, DEFINING ITS OBJECTIVES, POWERS AND FUNCTIONS, PROVIDING FUNDS THEREFOR, AND FOR OTHER PURPOSES”

have considered the same and recommend the approval of House Bill No. 8928, entitled:

“AN ACT

ESTABLISHING THE PHILIPPINE ENERGY RESEARCH AND POLICY INSTITUTE, DEFINING ITS OBJECTIVES, POWERS AND FUNCTIONS, AND PROVIDING FUNDS THEREFOR”

in substitution of House Bills Numbered 1193 and 1266 with Representatives Lord Allan Jay Q. Velasco; Micaela S. Violago; Rosanna "Ria" V. Vergara; Lorna C. Silverio; Deogracias Victor "DV" B. Savellano; Cesar "Jawo" L. Jimenez, Jr.; John Marvin "Yul Servo" C. Nieto; Manuel Jose "Mannix" M. Dalipe; John Reynald M. Tiangco; Stella Luz A. Quimbo; Florida "Rida" P. Robles; Luis Raymond F. Villafuerte, Jr.; Juan Miguel Macapagal Arroyo; Eric Go Yap; Jericho Jonas B. Nograles; Presley C. de Jesus; Jesus" Bong" C. Suntay; Hector S. Sanchez; Joselito "Joel" S. Sacdaan; Jocelyn P. Tufo; Abdullah D. Domeporo; Faustino Michael Carlos T. Dy Ill; Luisa Llorean Cuaresma; Alyssa Sheena P. Tan; Ruth Mariano-Hernandez; Francisco Jose "Bingo" Matugas; Sharon S. Garin; Sergio C. Dagoon; Sarah Jane I. Elago; Wesley Gatchalian; Ma. Theresa V. Collantes; Victor A. Yap; Joy Myra S. Tambunting; Gabriel H. Bordado, Jr.; Carlito S. Marquez; Mark O. Go; Evelina G. Escudero; Rose Marie "Baby" J. Arenas; Henry S. Omalen; Pablo John F. Gardia; Christopher V. P. de Venecia; Ruffy B. Biazon; Peter John D. Calderon; Luis N. Campos, Jr.; Junie E. Cua; Michael John R. Duavit; Vincent Franco "Duke" D. Frasco; Greg G. Gasataya; Ruwel Peter Gonzaga; Teodorico Haresco, Jr.; Romeo S. Momoh, Sr.; Manuel T. Sagarbarria; Jose "Pingping" I. Tajada; Antonio "Tonypet" T. Albano; Yasser Alonto Balindong; Alfel M. Bascug;
Jose Francisco "Kiko" B. Benitez, Ph.D.; Argel Joseph T. Cabatbat; Wilfredo "Willy" S. Caminero; Carl Nicolas C. Cari; Cheryl P. Deloso-Montalla; Mohamad Khalid Q. Dimaporo; Alan R. Dujali; Faustino "Inno" A. Dy V.; Ian Paul L. Dy; Michael B. Gorricea; Eduardo "Eddie" R. Gullas; Godofredo N. Guya; Glona G. Labadlabad; Edward Vera Perez Maceda; Marcel G. Natividad-Nagaño; Pablo C. Ortega; Geraldine B. Roman; Angelina "Helen" D.L. Tan, M.D.; Lucy Torres-Gomez; Kristine Alexie B. Tutor; Samantha Louise Vargas Alfonso; Lorenz R. Defensor; Wilfrido Mark M. Enverga; Jonathan Keith T. Flores; Dahila A. Loyola; and Irene Gay F. Saulog, as authors thereof.

Respectfully submitted,

ERIC GO YAP
Chairperson
Committee on Appropriations

JUAN MIGUEL MACAPAGAL ARROYO
Chairperson
Committee on Energy

The HONORABLE SPEAKER
HOUSE OF REPRESENTATIVES
Quezon City
Introduced by Representatives Lord Allan Jay Q. Velasco; Micaela S. Violago; Rosanna "Rae" V. Vergara; Lorna C. Silverio; Deogracias Victor "DV" B. Savellano; Cesar "Jawo" L. Jimenez, Jr.; John Marvin "Yul Servo" C. Nieto; Manuel Jose "Mannix" M. Dalipe; John Reynald M. Tiangco; Stella Luz A. Quimbo; Florida "Rida" P. Robes; Luis Raymund F. Villafuerte, Jr.; Juan Miguel Macapagal Arroyo; Eric Go Yap; Jericho Jonas B. Nograles; Presley C. de Jesus; Jesus "Bong" C. Sunat; Hector S. Sanchez; Joselito "Joel" S. Sacdalan; Jocelyn P. Tufo; Abdullah D. Dimaporo; Faustino Michael Carlos T. Dy Il; Luisa Llores Cuasesma; Alyssa Sheena P. Tan; Ruth Mariano-Hernandez; Francisco Jose "Bingo" Matugas; Sharon S. Garin; Sergio C. Dagooc; Sarah Jane I. Elago; Wesley Gatchalian; Ma. Theresa V. Collantes; Victor A. Yap; Joy Myra S. Tambunting; Gabriel H. Bordado, Jr.; Carlito S. Marquez; Mark O. Go; Evelina G. Escudero; Rose Marie "Baby" J. Arenas; Henry S. Oaminal; Pablo John F. Garcia; Christopher V. P. de Venecia; Ruffy B. Biazon; Peter John D. Calderon; Luis N. Campos, Jr.; Junie E. Cua; Michael John R. Duavit; Vincent Franco "Duke" D. Frasco; Greg G. Gasataya; Ruwel Peter Gonzaga; Teodorico Hearesco, Jr.; Romeo S. Momo, Sr.; Manuei T. Sagarbarria; Jose "Pingping" I. Tejada; Antonio "Tonypet" T. Albano; Yasser Alonto Balindong; Alfie M. Bascug; Jose Francisco "Kiko" B. Benitez, Ph.D.; Argei Joseph T. Cabatbat; Wilfredo "Willy" S. Caminero; Carl Nicolas C. Cari; Cheryl P. Deloso-Montalla; Mohamad Khalid Q. Dimaporo; Alan R. Dujali; Faustino "Inno" A. Dy V; Ian Paul L. Dy; Michael B. Gorriceta; Eduardo "Eddie" R. Gullas; Godofredo N. Guya; Glona G. Labadlabad; Edward Vera Perez Maceda; Marisel G. Natividad-Nagao; Pablo C. Ortega; Geraldine B. Roman; Angelina "Helen" D.L. Tan, M.D.; Lucy Torres-Gomez; Kristine Alexie B. Tutor; Samantha Louise Vargas Alfonso; Lorenz R. Defensor; Wilfrido Mark M. Enverga; Jonathan Keith T. Flores; Dahlia A. Loyola; and Irene Gay F. Saulog

AN ACT
ESTABLISHING THE PHILIPPINE ENERGY RESEARCH AND POLICY INSTITUTE, DEFINING ITS OBJECTIVES, POWERS AND FUNCTIONS, AND PROVIDING FUNDS THEREFOR
Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

SECTION 1. Title. – This Act shall be known as the “Philippine Energy Research and Policy Institute Act.”

SEC. 2. Declaration of Policy. – It is hereby declared the policy of the State to ensure energy security, equity, and sustainability. Towards this end, the State shall promote the acquisition of knowledge in recent developments and scientific breakthroughs in the field of energy; identify key policy areas, issues, and challenges in the country’s energy sector; and formulate transdisciplinary research-based policies and strategies for the cost-effective use of energy resources towards environmentally sound energy development.

SEC. 3. Establishment of the Philippine Energy Research and Policy Institute. – Pursuant to the national policy of enhancing the country’s capability for energy research and policy development, there is hereby established in the University of the Philippines (UP) the Philippine Energy Research and Policy Institute, hereinafter referred to as the Institute. The Institute shall be created as an agency separate and independent from the UP, but attached to the UP for policy coordination and operational direction. As such, the Institute shall have its own budget separate from the UP.

SEC. 4. Objectives of the Institute. – The objectives of the Institute shall be:

(a) To conduct pertinent independent policy research on energy issues guided by the research agenda determined by the Advisory Council pursuant to Section 10 of this Act;

(b) To provide timely technical and strategic assistance to the government, energy regulators, and the legislature, on energy-related requiring policy direction and advice;

(c) To promote collaborative and transdisciplinary energy research and policy development among the academe, public and private stakeholders;

(d) To maintain its independence and to ensure that research endeavors shall not be influenced or constrained by political affiliations, technological bias, or other presuppositions;

(e) To ensure the coordination and timely dissemination of results to key government agencies to guide policy and decision-making processes;

(f) To establish mechanisms for the dissemination and utilization of research for technology and policy development outputs;

(g) To create and administer training programs and provide fellowship grants
intended to build the capacity of government agencies, the academe, including
graduate and post-graduate students, and public and private energy stakeholders;

(h) To serve as a medium in bringing together local and international experts
in the field of energy through local and international linkages;

(i) To create and maintain a data bank needed for the implementation of its
functions, following the requirements under Republic Act 10173, otherwise known as
the “Data Privacy Act of 2012;” and

(j) To maximize the use of digital technologies in the storage and
dissemination of data and information, as well as in the implementation of its other
functions.

SEC. 5. Powers and Functions of the Institute. – The Institute shall have
the following powers and functions:

(a) Formulate and conduct research and development on energy technology,
public policy issues in energy markets, and other pressing issues and problems,
including the environment and health impacts of energy policies and programs, all
backed by rigorous empirical evidence;

(b) Establish linkages with government agencies, other universities, and
private and public institutions on existing energy research and policy studies;

(c) Conduct research and policy development programs and capacity building
trainings on energy. Special attention shall be given to the needs of the Department
of Energy (DOE);

(d) Provide common research support facilities while maximizing the utilization
of its technical experts and staff;

(e) Enhance the pool of researchers and faculty with masterial and doctoral
degrees in the field of energy by providing research grants within and outside the UP
System;

(f) Establish local and foreign linkages in energy research and policy
development;

(g) Serve as the repository of all energy-related researches, studies, and data
generated by the Institute and other academic, public, and private groups,
organizations, and institutions;

(h) Propose and allocate its annual budgetary resources while optimizing
resource generation and utilization;

(i) Receive and manage grants, aid, donations or any kind of assistance to
achieve its objectives, in accordance with the existing rules and regulations of the
UP. The amounts and the sources of grants, aid, donations or any kind of assistance
received shall be published for purposes of transparency; and

(j) Perform such other powers and functions as may be assigned by the UP President: Provided, That the same shall be in accordance with the objectives of the Institute.

SEC. 6. Organizational Structure. – The Institute shall be headed by an Executive Director who shall report directly to the UP President. The Institute shall be supported by the Advisory Council, a pool of research fellows, which shall include experts and researchers from diverse disciplines and various public and private universities across the country, and other technical staff in carrying out its functions.

SEC. 7. The Executive Director. – The Executive Director shall be a recognized expert in energy research and policy development with at least three (3) years of experience in the energy sector and shall have a strong organizational management background. The Executive Director shall be appointed by the UP President, upon the recommendation by the Advisory Council, within sixty (60) days after the effectivity of this Act. The Executive Director shall serve in full time capacity for a term of five (5) years, which may be renewed once for another five (5) years. The Executive Director shall not, during the term, practice any profession except in a teaching capacity.

Upon assumption of duty, the Executive Director shall: (a) publicly disclose any previous employment, consultancy, or any connection with and any pecuniary interest in any energy industry participant; (b) divest of any and all interest in any energy industry participant; and (c) terminate employment or consultancy with any energy industry participant. The Executive Director shall strictly avoid conflicts of interest in the conduct of duties for the duration the term.

SEC. 8. Powers and Functions of the Executive Director. – The Executive Director shall:

(a) Implement and enforce policies, decisions, orders, rules and regulations adopted by the Advisory Council;

(b) Exercise administrative and supervisory functions over the planning, implementation, and evaluation of the policies, programs, and projects of the Institute;

(c) Determine the organizational structure of the Institute, including the position classification, required qualifications, and compensation of employees, subject to the evaluation and approval of the Department of Budget and Management (DBM) and the UP President, pursuant to Section 11 of this Act;

(d) Appoint research fellows from within and outside the UP System, officers
and employees of the Institute, in consultation with the UP President;
(e) Submit to the UP President regular reports on the Institute;
(f) Apprise regularly the Advisory Council on the programs and projects of the
Institute;
(g) Execute contracts, incur obligations, and deliver documents on behalf of
the Institute within the limits of the authority delegated by the Advisory Council to the
Executive Director, including negotiated or consultancy contracts for personnel and
for the Institute's pool of researchers within and outside the UP System; and
(h) Exercise such other powers and functions and perform such other duties
as may be authorized or assigned by the UP President, upon the concurrence of the
Advisory Council and in accordance with the objectives of this Act.

SEC. 9. Advisory Council of the Institute. – There shall be an Advisory
Council to be composed of ten (10) members, which shall include five (5) ex-officio
members: the Secretary of the DOE, the Secretary of the Department of
Environment and Natural Resources (DENR), the Secretary of the Department of
Science and Technology (DOST), the Secretary of the National Economic and
Development Authority (NEDA) and the UP President: Provided, That the UP
President shall be a non-voting ex-officio member. The remaining five (5) members
shall be selected by the UP President each representing any of the fields of
engineering, law, science, statistics, economics, social science, and public health:
Provided further, That the four (4) members shall come from the academe within and
outside the UP System, and one (1) member shall come from the private sector.
All members of the Council so appointed, except for the ex-officio members,
shall serve for a term of seven (7) years: Provided, That the members from the
academe shall serve for four (4) years, and the member from the private sector shall
serve for three (3) years: Provided, further, That any person appointed to replace a
member who has resigned, died, or was removed for cause shall serve only for the
unexpired portion of the term.

Council shall:
(a) Provide the general direction and priorities of the Institute in accordance
with the provisions of this Act;
(b) Determine the annual research agenda of and provide policy research
areas for study and investigation by the Institute, in consultation with the Executive
Director, based on its evaluation of the energy policy landscape, including the needs
and demands of the country and the people;
(c) Provide advice to the Institute on any matter relating to the development of a policy or research area and the administration of policy research programs;

(d) Assist in generating resources and obtain logistical and financial support for the programs and component units of the Institute: Provided, That no conflict of interest exists with the objectives of this Act and the mandates of the Institute;

(e) Monitor and review the programs and projects undertaken by the Executive Director to implement and enforce research and policy direction and priorities;

(f) Advise the Institute, through its Executive Director, on matters concerning the organizational structure of the Institute, including the position classification and compensation of employees, subject to Section 11 of this Act, in coordination with the DBM. The Executive Director shall recommend directly to the UP President, upon endorsement by the Advisory Council; and

(g) Determine the overall budget of the Institute, in consultation with the Executive Director.

SEC. 11. Organization of Human Resource Complement. – The human resource complement of the Institute shall be organized and set up by the Executive Director, subject to Section 8(c) of this Act and the existing rules and regulations of the UP. In addition, the Executive Director shall maintain a pool of researchers from various disciplines, such as engineering, law, science, statistics, economics, social science, public health, and other allied sciences, in accordance with section 8(d) of this Act.

SEC. 12. Education and Capacity Building. – The Institute shall, through its Executive Director, support further education and training for its officers and employees, advanced degree studies, short-term programs, online courses, and participation in conferences.

SEC. 13. Public Access. – The public and other energy institutions shall have access to the research findings, facilities, and other resources of the Institute in a manner as shall be provided in the implementing rules and regulations of this Act, subject to the requirements of Section 14 herein.

SEC. 14. Confidentiality. – The Institute shall not disclose any proprietary or confidential data and other resources unless prior consent of the source or owner of such data and resources had been obtained by the requesting party.

SEC. 15. Endowment Fund. – An Endowment Fund is hereby established to be administered and maintained by the Institute to finance its own operations, including the purchase of research equipment and facilities, compensation and
honoraria of researchers, whether in government service or otherwise, and such
other expenses necessary to carry out the purpose of this Act.

The Endowment Fund is a special account in the General Fund and shall be
sourced from the following: contributions, donations, bequests, grants and other
incomes accruing from the operations of the institute, in accordance with the
prescribed budgetary process, accounting and auditing rules and regulations, for
purposes of effectively executing its mandate and functions: Provided, That no
conflict of interest exists with the objectives of this Act, and the mandates of the
institute.

In order to support the Institute, an additional amount of one percent (1%),
but in no case lower than Ten pesos (P10.00), of each energy-related fee and
charge imposed by the Department of Energy, Energy Regulatory Commission, and
National Electrification Administration shall be collected by the respective agencies
and units for each application, registration, renewal, endorsement, processing and
other related services for which the collection of fees and charges are allowed by law
and rules and regulations. Such additional amounts shall, upon collection, be
remitted immediately to the Institute and shall form part of the Endowment Fund.

SEC. 16. Appropriations. - The amount necessary for the operations of the
Philippine Energy Research and Policy Institute (PERPI) shall be included in the
annual General Appropriations Act.

SEC. 17. Government Contribution to Research Funding. – The
government shall, in consultation with the Executive Director, provide a subsidy in an
amount to be determined by the Advisory Council as contribution in financing the
research activities of the Institute. Government agencies concerned are hereby
authorized to include in their respective annual budget such necessary amounts as
their contribution to the funding of certain research activities of the Institute.

The Institute shall submit to the UP President a work program with budget
estimates for each calendar year, not later than November 30 of the preceding year.

SEC. 18. Tax Expenditure Fund. – The Institute may avail of the Tax
Expenditure Fund provided in the General Appropriations Act (GAA), subject to
review by the DBM.

SEC. 19. Implementing Rules and Regulations. – Within ninety (90) days
from the effectivity of this Act, the UP shall, in consultation with the DOE, the DENR,
the DOST, the NEDA, members of the academe, and other public and private
stakeholders, promulgate the necessary rules and regulations to implement this Act,
subject to the approval of the UP Board of Regents.
SEC. 20. *Separability Clause.* — If, for any reason, any provision of this Act is declared unconstitutional or invalid, the other provisions hereof, which are not affected thereby shall continue to be in full force and effect.

SEC. 21. *Repealing Clause.* — All laws, decrees, orders, rules and regulations or parts thereof, which are inconsistent with or contrary to the provisions of this Act, are hereby repealed, amended or modified accordingly.

SEC. 22. *Effectivity.* — This Act shall take effect fifteen (15) days after its publication in the *Official Gazette* or in a newspaper of general circulation.

Approved,
FACT SHEET

House Bill No. 8928
(In substitution of House Bills No. 1193 and 1266)

AN ACT
ESTABLISHING THE PHILIPPINE ENERGY RESEARCH AND POLICY INSTITUTE, DEFINING ITS OBJECTIVES, POWERS AND FUNCTIONS, AND PROVIDING FUNDS THEREFOR

Introduced by: Representatives Lord Allan Jay Q. Velasco; Micaela S. Violago; Rosanna "Ria" V. Vergara; Loma C. Silverio; Deogracias Victor "DV" B. Savellano; Cesar "Jawo" L. Jimenez, Jr.; John Marvin "Yul Servo" C. Nieto; Manuel Jose "Mannix" M. Dalipe; John Reynald M. Tiangco; Stella Luz A. Quimbo; Florida "Rida" P. Robles; Luis Raymond F. Villafuerte, Jr.; Juan Miguel Macapagal Arroyo; Eric Go Yap; Jericho Jonas B. Nograles; Presley C. de Jesus; Jesus" Bong" C. Suntay; Hector S. Sanchez; Joselito "Joel" S. Saccalan; Jocelyn P. Tulfo; Abdullah D. Dimaporo; Faustino Michael Carlos T. Dy III; Luisa Loren Cuaresma; Alyssa Sheena P. Tan; Ruth Mariano-Hernandez; Francisco Jose "Bingo" Matugas; Sharon S. Garin; Sergio C. Dagogoc; Sarah Jane I. Elago; Westley Gatchalian; Ma. Theresa V. Collantes; Victor A. Yap; Joy Myra S. Tambunting; Gabriel H. Bordado, Jr.; Carlito S. Marquez; Mark O. Go; Evelina G. Escudero; Rose Marie "Baby" J. Arenas; Henry S. Oaminal; Pablo John F. Garcia; Christopher V. P. de Venecia; Ruffy B. Blazon; Peter John D. Calderon; Luis N. Campos, Jr.; Junie E. Cua; Michael John R. Duavit; Vincent Franco "Duke" D. Frasco; Greg G. Gasataya; Ruwel Peter Gonzaga; Teodorico Haresco, Jr.; Romeo S. Momo, Sr.; Manuel T. Sagabarria; Jose "Pingping" I. Tejada; Antonio "Tonypet" T. Albano; Yasser Alonto Balindong; Alfie M. Bascug; Jose Francisco "Kiko" B. Benitez, Ph.D.; Argel Joseph T. Cabatbat; Wilfredo "Willy" S. Caminero; Carl Nicolas C. Cari; Cheryl P. Deloso-Montalla; Mohammad Khalid Q. Dimaporo; Alan R. Dujali; Faustino "Inno" A. Dy; Jan Paul L. Dy; Michael B. Gorriceta; Eduardo "Eddie" R. Gullas; Godofredo N. Guya; Glona G. Labadlabad; Edward Vera Perez Maceda; Maricel G. Natividad-Nagafio; Pablo C. Ortega; Geraldine B. Roman; Angelina "Helen" D.L. Tan, M.D.; Lucy Torres-Gomez; Kristine Alexie B. Tutor; Samantha Louise Vargas Alfonso; Lorenz R. Defensor; Wilfrido Mark M. Enverga; Jonathan Keith T. Flores; Dahlia A. Loyola; and Irene Gay F. Saulog

Committee Referral: COMMITTEE ON ENERGY (Primary)
Committee Chairperson: REP. JUAN MIGUEL MACAPAGAL ARROYO
Committee Referral: COMMITTEE ON APPROPRIATIONS (Secondary)
Committee Chairperson: REP. ERIC GO YAP

OBJECTIVE:

- To promote the acquisition of knowledge on recent developments and scientific breakthroughs in the field of energy that shall form the basis for the formulation of transdisciplinary research-based policies and strategies towards the cost-effective and environmentally sound use of energy resources.

SALIENT FEATURES:

- Provides for the establishment of the Philippine Energy Research and Policy Institute in the University of the Philippines (UP), which shall be created as an agency separate and independent from the UP, but attached to the UP for policy coordination and operational direction
- Defines the objectives, powers and functions of the Institute. Among its specific objectives are: (a) to conduct pertinent policy research on energy issues and ensure the coordination and timely dissemination of results to key government agencies to guide policy and decision-making process; and (b) to provide timely technical assistance to the government
on energy planning and addressing energy issues needing policy direction and advice

- Stipulates that the Institute shall be headed by an Executive Director, who shall report directly to the UP President and shall perform, among others, the following functions:
  - Implement and enforce policies, decisions, orders, rules and regulations adopted by the Institute;
  - Exercise administrative and supervisory functions over the planning, implementation, and evaluation of the policies, programs, and projects of the Institute; and
  - Organize the human resource complement of the Institute subject to the evaluation and approval of the Department of Budget and Management (DBM) and the UP President

- Creates an Advisory Council composed of the Secretaries of the Department of Energy, the Department of Environment and Natural Resources, the Department of Science and Technology, the Secretary of the National Economic and Development Authority and the UP President as ex-officio members and five (5) members each representing any of the fields of engineering, law, science, statistics, economics, social science, and public, which shall, among others, provide the general direction, priorities and policy research areas for study/investigation by the Institute

- Provides that the public and other energy institutions shall have access to the research findings, facilities, and other resources of the Institute

- Prohibits the Institute to disclose any proprietary or confidential data and other resources unless prior consent of the source or owner of such data and resources had been obtained by the requesting party

- Provides support to the operationalization of the Institute through the establishment of an Endowment Fund to be maintained and administered by the Institute

- Stipulates that the amount necessary for the operations of Institute shall be included in the Annual General Appropriations Act

- Authorizes government agencies concerned to include in their respective annual budget such necessary amounts as their contribution to the funding of certain research activities of the Institute

- Stipulates that the Institute may avail of the Tax Expenditure Fund, under the law, subject to review by the DBM

RELATED LAWS:

- R.A. No. 9500, otherwise known as the "University of the Philippines Charter of 2008", as amended by R.A. 10963
- R.A. 10963, otherwise known as the "Tax Reform for Acceleration and Inclusion (TRAIN)"