Mr. Speaker:

The Committee on Cooperatives Development to which was referred House Resolution No. 523 introduced by Rep. Sabiniano S. Canama, entitled:

RESOLUTION
COMMENDING THE DCCCO MULTIPURPOSE COOPERATIVE, BAGONG BARRIO MULTIPURPOSE COOPERATIVE, KOOPERATIBA NATON MULTIPURPOSE COOPERATIVE, SAN JOSE SICO LANDFILL MULTIPURPOSE COOPERATIVE AND LITOLET CONSUMER COOPERATIVE AS THE WINNERS OF THE 2019 NINTH GAWAD PARANGAL OF THE COOPERATIVE DEVELOPMENT AUTHORITY

has considered the same and recommends that the attached House Resolution No. 1041, entitled:

RESOLUTION
COMMENDING THE BAGONG BARRIO MULTI-PURPOSE COOPERATIVE FOR WINNING FIRST PLACE IN THE 2019 GAWAD PARANGAL SEARCH OF THE COOPERATIVE DEVELOPMENT AUTHORITY FOR THE MOST OUTSTANDING PRIMARY COOPERATIVE, LARGE MILLIONAIRE CATEGORY


Respectfully submitted,

Rep. SABINIANO S. CANAMA
Chairman
Committee on Cooperatives Development

THE HONORABLE SPEAKER
HOUSE OF REPRESENTATIVES
QUEZON CITY
Republic of the Philippines

HOUSE OF REPRESENTATIVES
Quezon City

Eighteenth Congress
First Regular Session

HOUSE RESOLUTION NO. 1041

Introduced by Representative Sabiniano “Ben” S. Canama

RESOLUTION
COMMENDING THE BAGONG BARRIO MULTI-PURPOSE COOPERATIVE FOR WINNING FIRST PLACE IN THE 2019 GAWAD PARANGAL SEARCH OF THE COOPERATIVE DEVELOPMENT AUTHORITY FOR THE MOST OUTSTANDING PRIMARY COOPERATIVE, LARGE MILLIONAIRE CATEGORY

WHEREAS, the annual search of the Cooperative Development Authority for the most outstanding primary cooperatives is undertaken to recognize and honor their best practices, outstanding performance and contributions to cooperative development;

WHEREAS, the Bagong Barrio Multi-Purpose Cooperative (BBMPC) of Pandi, Bulacan started in 2002 with only thirty (30) members and starting capital of One million fifty thousand pesos (P1,050,000.00) with the primary goal of helping potential fashion design entrepreneurs to start their own businesses;

WHEREAS, as of October 2019, the BBMPC posted an accumulated paid-up capital of Sixty-one million one hundred thirty thousand and five hundred pesos (P61,130,500.00) from its one thousand six hundred two members (1,602) with a total asset of Two hundred sixty-six million three hundred seventy-seven thousand and five hundred seventy-three pesos (P266,377,573.00) as of December 2018
WHEREAS, the BBMPC is known for providing an array of technology-led access to learning opportunities, financial assistance in the form of loans and mutual aid assistance that go a long way in helping its members attain financial stability and opportunities for more growth and expansion;

WHEREAS, the BBMPC is a viable partner for national development through its various programs that maximize on community involvement in environmental protection and conservation projects; membership growth and expansion; and cooperative solidarity and partnership;

WHEREAS, the BBMPC won First Place under the Large Millionaire category of the Gawad Parangal Program of the Cooperative Development Authority in 2018 and again, in 2019, for its remarkable performance and in bringing responsive services to its members and to the community;

Now, therefore, be it RESOLVED BY THE HOUSE OF REPRESENTATIVES, to commend the Bagong Barrio Multi-Purpose Cooperative for winning first place in the 2019 Gawad Parangal Search of the Cooperative Development Authority for the Most Outstanding Primary Cooperative, Large Millionaire Cooperative Category.

RESOLVED, FURTHER, that a copy of this Resolution be furnished the Bagong Barrio Multi-Purpose Cooperative.

Adopted,