

Republic of the Philippines  
**HOUSE OF REPRESENTATIVES**  
Quezon City

SEVENTEENTH CONGRESS  
Second Regular Session



**612**

COMMITTEE REPORT NO. \_\_\_\_\_

Submitted by the Committee on Cooperatives Development on 15 FEB 2018

Re: House Resolution No. **1688**

Recommending its adoption in substitution of House Resolution No. 1365

Sponsor: Representatives Geron, Bravo and Canama

Mr. Speaker:

The Committee on Cooperatives Development to which was referred House Resolution No. 1365 introduced by Reps. Rico B. Geron, Anthony M. Bravo and Sabiniano S. Canama, entitled:

**“RESOLUTION  
COMMENDING THE ACDI MULTIPURPOSE COOPERATIVE FOR ITS  
OUTSTANDING ACHIEVEMENTS AND LEADERSHIP IN THE UPLIFTMENT AND  
DEVELOPMENT OF ITS MEMBERS IN THE COUNTRYSIDE”**

has considered the same and recommends that the attached House Resolution No. 1688,  
entitled:

**“RESOLUTION  
COMMENDING THE ACES CREDIT DEVELOPMENT INCORPORATED  
MULTIPURPOSE COOPERATIVE (ACDIMPC) FOR ITS OUTSTANDING  
ACHIEVEMENTS AND LEADERSHIP IN THE UPLIFTMENT AND  
DEVELOPMENT OF ITS MEMBERS IN THE COUNTRYSIDE”**

be adopted in substitution of House Resolution No. 1365 with Reps. Geron, Bravo, and Canama as authors thereof.

Respectfully submitted,

  
**Rep. RICO B. GERON**

Chairman

Committee on Cooperatives Development

THE HONORABLE SPEAKER  
HOUSE OF REPRESENTATIVES  
QUEZON CITY



Republic of the Philippines  
House of Representatives  
Quezon City, Metro Manila

SEVENTEENTH CONGRESS  
Second Regular Session

HOUSE RESOLUTION NO. 1688

Introduced by Representative Rico B. Geron, Rep. Anthony M. Bravo, Ph.D. and Rep. Sabiniano "Ben" S. Canama

**RESOLUTION**

**COMMENDING THE ACES CREDIT DEVELOPMENT INCORPORATED MULTIPURPOSE COOPERATIVE (ACDIMPC) FOR ITS OUTSTANDING ACHIEVEMENTS AND LEADERSHIP IN THE UPLIFTMENT AND DEVELOPMENT OF ITS MEMBERS IN THE COUNTRYSIDE**

**WHEREAS**, the Aces Credit Cooperative Development Incorporated Multipurpose Cooperative (ACDIMPC), was organized and founded by twenty-six (26) Philippine Air Force Aviation Cadet Alumni in October 1981 with an initial capital of Two hundred thousand pesos (P200,000.00);

**WHEREAS**, through the collaborative efforts of its regular and associate members from the Armed Forces of the Philippines and their dependents/members, the ACDIMPC has become one of the largest cooperatives in the country with an asset base of more than eighteen billion pesos (Php 18 B), gained from its diversified services such as savings and investments, credit extension, and other complementary financial services;

**WHEREAS**, ACDIMPC is also an active partner in national development through the implementation of programs such as study grants for children of its underprivileged members, outreach programs for impoverished communities, relief operations in various communities affected by natural and human-induced calamities, and capacity-building for cooperatives development.

**NOW, THEREFORE**, be it resolved as it is hereby resolved by the House of Representatives to commend the Aces Credit Cooperative Development Incorporated Multipurpose Cooperative for its outstanding achievements in the upliftment of its members and for its valuable contributions to countryside development;

**RESOLVED, FURTHER**, that a copy of this Resolution be furnished the ACDIMPC.

Adopted.