

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

SEVENTEENTH CONGRESS
Second Regular Session



COMMITTEE REPORT NO. 600

Submitted by the Committee on Cooperatives Development on 08 FEB 2018
Re: House Resolution No. 1673
Recommending its adoption in substitution of House Resolution No. 1367
Sponsor: Representatives Geron, Bravo and Canama

Mr. Speaker:

The Committee on Cooperatives Development to which was referred House Resolution No. 1367 introduced by Reps. Rico B. Geron, Anthony M. Bravo and Sabiniano S. Canama, entitled:

RESOLUTION

COMMENDING THE LAMAC MULTI-PURPOSE COOPERATIVE FOR ITS OUTSTANDING ACHIEVEMENTS AND LEADERSHIP IN THE UPLIFTMENT AND DEVELOPMENT OF COOPERATIVES IN THE COUNTRY

has considered the same and recommends that the attached House Resolution No. 1673 entitled:

RESOLUTION

COMMENDING THE LAMAC MULTI-PURPOSE COOPERATIVE FOR ITS OUTSTANDING ACHIEVEMENTS AND LEADERSHIP IN THE UPLIFTMENT AND DEVELOPMENT OF COOPERATIVES IN THE COUNTRY

be adopted in substitution of House Resolution No. 1367 with Reps. Geron, Bravo, and Canama as authors thereof.

Respectfully submitted,


Rep. **RICO B. GERON**
Chairman
Committee on Cooperatives Development

THE HONORABLE SPEAKER
HOUSE OF REPRESENTATIVES
QUEZON CITY



Republic of the Philippines
House of Representatives
Quezon City, Metro Manila

SEVENTEENTH CONGRESS
Second Regular Session

HOUSE RESOLUTION NO. **1673**

Introduced by Representative Rico B. Geron, Rep. Anthony M. Bravo, Ph. D.
and Rep. Sabiniano "Ben" S. Canama

RESOLUTION

**COMMENDING THE LAMAC MULTI-PURPOSE COOPERATIVE FOR ITS
OUTSTANDING ACHIEVEMENTS AND LEADERSHIP IN THE UPLIFTMENT
AND DEVELOPMENT OF COOPERATIVES IN THE COUNTRY**

WHEREAS, the Lamac Multi-purpose Cooperative in Lamac, Pinamungajan, Cebu, established in 1973 by the Lamac Samahang Nayon is composed of seventy (70) members, with an initial pooled capital of Three thousand five hundred pesos (Php 3, 500.00) only;

WHEREAS, due to the dedication, perseverance and efficient management by its officers and members, the assets of the cooperative grew to One billion pesos (Php 1 Billion); its members increased to 70,403 active members, its operations expanded to the entire Visayas and Mindanao, and has become a valuable development partner of the national and concerned local government units;

WHEREAS, due to the excellent performance of the Lamac Multi-Purpose Cooperative, it has received multiple recognition and awards from local and international organizations and its success is worthy of emulation and deserving of commendation;

NOW, THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED by the House of Representatives to commend the Lamac Multi-purpose Cooperative for its outstanding achievements and leadership in the upliftment and development of cooperatives in the country.

RESOLVED FURTHER, that a copy of this Resolution be furnished the Lamac Multi-purpose Cooperative.

Adopted,