

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City
Seventeenth Congress
Second Regular Session



COMMITTEE REPORT NO. 546

Submitted by the Committee on Cooperatives Development on 13 DEC 2017

Re: House Resolution No. 1559

Recommending its adoption in substitution of House Resolution No. 1285

Sponsors: Representatives Geron, Bravo and Canama

Mr. Speaker:

The Committee on Cooperatives Development to which was referred House Resolution No. 1285 introduced by Reps. Anthony M. Bravo, Sabiniano S. Canama, entitled:

"RESOLUTION

RECOGNIZING, COMMENDING AND EXPRESSING CONGRATULATION TO BUENAVISTA DEVELOPMENT COOPERATIVE (AGRICULTURE BASED) OF GUIMARAS AND SACRED HEART SAVINGS COOPERATIVE (NON-AGRICULTURE BASED) OF GALIMUYOD, ILOCOS SUR FOR WINNING THE 2017 LAND BANK GAWAD SA PINAKATANGING KOOPERATIBA (GAWAD PITAK) HALL OF FAME AWARD HELD LAST AUGUST 14, 2017 AT PHILIPPINE CONVENTION CENTER, PASAY CITY"

has considered the same and recommends that the attached House Resolution No. 1559 entitled:

"RESOLUTION

RECOGNIZING, COMMENDING AND CONGRATULATING BUENAVISTA DEVELOPMENT COOPERATIVE OF THE PROVINCE OF GUIMARAS, AN AGRICULTURE BASED COOPERATIVE AND SACRED HEART SAVINGS COOPERATIVE OF GALIMUYOD, ILOCOS SUR A NON-AGRICULTURE BASED COOPERATIVE, WINNERS OF THE 2017 HALL OF FAME AWARD OF THE LAND BANK OF THE PHILIPPINES GAWAD SA PINAKATANGING KOOPERATIBA (GAWAD PITAK) HELD LAST AUGUST 14, 2017 AT THE PHILIPPINE INTERNATIONAL CONVENTION CENTER, PASAY CITY"

be adopted in substitution of House Resolution No. 1285 with Reps. Montoro, Acosta, Palma II, Paduano, Aquino-Magsaysay and Salon as co-authors thereof.

Respectfully submitted,


REP. RICO B. GERON

Chairman
Committee on Cooperatives Development

THE HONORABLE SPEAKER
HOUSE OF REPRESENTATIVES
QUEZON CITY

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City
SEVENTEENTH CONGRESS
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House Resolution No. 1559

Introduced by Representatives Rico B. Geron, Anthony M. Bravo, Ph.D, Sabiniano S. Canama, Teodoro G. Montoro, Gil P. Acosta, Wilter Wee Palma II, Joseph Stephen S. Paduano, Milagros Aquino-Magsaysay and Orestes T. Salon

RESOLUTION

RECOGNIZING, COMMENDING AND CONGRATULATING BUENAVISTA DEVELOPMENT COOPERATIVE, AN AGRICULTURE BASED COOPERATIVE, OF BUENAVISTA, PROVINCE OF GUIMARAS AND THE SACRED HEART SAVINGS COOPERATIVE, A NON-AGRICULTURE BASED COOPERATIVE, OF GALIMUYOD, PROVINCE OF ILOCOS SUR, WINNERS OF THE 2017 HALL OF FAME AWARD OF THE LAND BANK OF THE PHILIPPINES GAWAD SA PINAKATANGING KOOPERATIBA (GAWAD PITAK) HELD LAST AUGUST 14, 2017 AT THE PHILIPPINE INTERNATIONAL CONVENTION CENTER, PASAY CITY

WHEREAS, the House of Representatives proudly joins the Land Bank of the Philippines in acknowledging the vital role of cooperatives in the nation's social and economic progress through its unwavering and unconditional support to the thousands of cooperatives in the country as it continues to work hand and in hand to steer our country to a brighter future through its program, the Gawad sa Pinakatanging Kooperatiba, Gawad PITAK;

WHEREAS, the Buenavista Development Cooperative (BDC) of Buenavista, Province of Guimaras, a "revived" cooperative which started with a paid-up capital of twelve thousand seven hundred pesos only (P12,700.00), was formed and organized by a group of municipal government employees on March 17, 1999, and registered with the Cooperative Development Authority;

WHEREAS, the BDC transformed itself and became economically viable with the guidance of the dedicated and courageous men and women who took the lead and brought the BDC to its present status, whereby its authorized capital has increased to P3.5 Million due to the increase in its membership and the expansion of its operations that covered the entire Province of Guimaras.

WHEREAS, to further strengthen its capital assets, BDC applied with, and was granted by, the Land Bank of the Philippines an initial credit line of three million and five hundred thousand pesos (P3.5 Million) which the cooperative utilized to put up a consumer retail store, a credit facility to fund the credit needs of the members through providential and productive loans, a ticketing and a money remittance facility;

WHEREAS, the Sacred Heart Savings Cooperative (SHSC), previously named Galimuyod Credit Union, organized in 1972 by a group of thirty-three (33) parishioners of the Sacred Heart of Jesus Parish in Galimuyod, Province of Ilocos Sur started with a capitalization in the amount of nine hundred and sixteen pesos (P916.00) only but expanded to become a multi-purpose cooperative extending to the other areas of Region 1 and Abra;

WHEREAS, the SHSC multi-purpose cooperative established among others, a consumer store, a marketing facility, a medical clinic with a laboratory and diagnostic facility, a large scale digital printing shop, a trucking service and has likewise continuously provided quality services to its members, the immediate community and the entire Province of Ilocos Sur.

WHEREAS, the Land Bank of the Philippines had conferred the Gawad PITAK Hall of Fame Award on these two (2) cooperatives, the Buenavista Development Cooperative of Buenavista, Province of Guimaras for the Agriculture Based Category and the Sacred Heart Savings Cooperative of Galimuyod, Ilocos Sur for the Non-Agriculture Based Category, for the accomplishments they had achieved for their members and the communities where they operate;

NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved by the House of Representatives to recognize, commend and congratulate the Buenavista Development Cooperative of Buenavista, Province of Guimaras and the Sacred Heart Savings Cooperative of Galimuyod, Province of Ilocos Sur for having been conferred the 2017 Land Bank Gawad PITAK Hall of Fame Award on August 14, 2017 at the Philippine International Convention Center, Pasay City.

Adopted,