

# Committee Daily Bulletin



17<sup>th</sup> Congress  
Second Regular Session

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## JOINT CONGRESSIONAL OVERSIGHT COMMITTEE MEETINGS

COMMITTEE	SUBJECT MATTER	DISCUSSIONS
Congressional Customs Modernization and Tariff Act Oversight Committee	Approval of the Committee's Rules of Procedure	<p>The Joint Congressional Oversight Committee, co-presided by Quirino Rep. Dakila Carlo Cua, Chair of the House Committee on Ways and Means, and Sen. Sonny Angara, Chair of the Senate Committee on Ways and Means, adopted its Rules of Procedure for the 17<sup>th</sup> Congress.</p> <p>The Oversight Committee, which is composed of 10 members coming from both houses of Congress, is mandated to monitor and ensure the proper implementation of Republic Act 10863 or the Customs Modernization and Tariff Act (CMTA); determine whether the power of the Bureau of Customs (BOC) Commissioner to compromise and abate customs duty is reasonably exercised; and review the collection performance and program implementation of the BOC.</p>
	Update on all customs administrative orders (CAOs) issued or being prepared by the BOC in relation to the implementation of RA 10863 or the CMTA	<p>BOC's CMTA Project Manager Althea Acas reported that at present, the Bureau has so far drafted only 20 CAOs that will implement the provisions of the CMTA, explaining that extensive public consultations with affected sectors need to be made before crafting a CAO.</p> <p>Deputy Speaker Sharon Garin (Party-List, AAMBIS-OWA) urged the BOC to exercise due diligence in crafting and issuing CAOs and to ensure that these orders truly reflect the spirit of the law.</p>
Congressional Oversight Committee on the Comprehensive Tax Reform Program (CTRP)	Approval of the Committee's Rules of Procedure	<p>The Joint Congressional Oversight Committee, also co-chaired by Rep. Cua and Senator Angara, adopted its Rules of Procedure for the 17<sup>th</sup> Congress.</p> <p>The Oversight Committee, composed of 10 members coming from both houses of Congress, is mandated to review and ensure the proper implementation of the Sin Tax Reform Law (RA 10351), ensure that the power of the Bureau of Internal Revenue (BIR) Commissioner to compromise and abate tax liabilities is reasonably exercised; and review the collection performance and program implementation of the BIR.</p>
	Briefing by the Bureau of Internal Revenue (BIR) on the "sin tax" law	<p>BIR Deputy Commissioner for Operations Nestor Valeroso conducted a briefing on the collection of the sin tax and the utilization of tax proceeds.</p> <p>BIR Commissioner Caesar Dulay was also at hand to answer the queries of the Committee members.</p>
Congressional Oversight Committee on the Official Development Assistance Law	Approval of the Committee's Rules of Procedure	<p>The Joint Congressional Oversight Committee, co-chaired by Rep. Cua and Senator Angara, adopted its Rules of Procedure for the 17<sup>th</sup> Congress.</p> <p>The Oversight Committee, composed of 16 members coming from both houses of Congress, is mandated to determine that the proceeds of all Official Development Assistance (ODA) loans and grants shall be used to achieve equitable growth and development in all provinces through priority development projects for the improvement of</p>

<p>Continuation... Congressional Oversight Committee on the Official Development Assistance Law</p>		<p>economic and social service facilities.</p> <p>Sen. Angara emphasized that ODA funds must be used to propel development across all provinces giving preference to the rural areas and the economic zones.</p> <p>Rep. Cua expressed optimism about an increased and better utilization of ODA funds given the current administration's intention of securing more development assistance from China, Japan, Russia and the United States.</p> <p>ODA is extended to the Philippines and other developing countries by foreign governments or institutions in the form of loans or grants at concessional terms, with the basic objective of promoting economic development.</p> <p>In the Oversight Committee's next meeting, the National Economic and Development Authority (NEDA) will be asked to explain the cause of delays in the implementation of ODA projects.</p> <p>The NEDA and the Commission on Audit (COA) were requested to submit to the Committee their reports on ODA loans pursuant to the debt audit provision in the 2017 General Appropriations Act (GAA). Under Section 95 of the 2017 GAA, the Oversight Committee is tasked to conduct a debt audit to determine the legitimacy of certain projects funded by ODA.</p>
<p>Congressional Oversight Committee on the Tax Incentives Management and Transparency Act</p>	<p>Approval of the Committee's Rules of Procedure</p>	<p>The Joint Congressional Oversight Committee, co-chaired by Rep. Cua and Senator Angara, adopted its Rules of Procedure for the 17<sup>th</sup> Congress.</p> <p>The Oversight Committee, composed of 10 members coming from both houses of Congress, is mandated to monitor and ensure the proper implementation of RA 10708 or the Tax Incentives Management and Transparency Act (TIMTA).</p> <p>Department of Finance's (DOF) Research and Information Office Director Juvy Danofrata made a report on the status of implementation of RA 10708.</p> <p>Rep. Cua noted the apparent lack of incentives in the agriculture and fisheries sector, prompting the joint committee to invite in its next meeting the officials of the Department of Agriculture (DA), Department of Trade and Industry (DTI), and NEDA to give their comments on the matter.</p>