

Republic of the Philippines
House of Representatives
Quezon City, Metro Manila



EIGHTEENTH CONGRESS
1st Regular Session

HOUSE RESOLUTION NO. 510

Introduced by
Hon. Sabiniano S. Canama
COOP-NATCCO PARTYLIST

RESOLUTION
COMMENDING STA. CRUZ SAVINGS AND DEVELOPMENT COOPERATIVE FOR
ITS REMARKABLE CONTRIBUTION TOWARDS SUSTAINABLE DEVELOPMENT
AND INCLUSIVE GROWTH IN THE COUNTRYSIDE

WHEREAS, the State recognizes that cooperatives are significant partners of the government in promoting economic growth and social justice by empowering the informal sector particularly in rural and agricultural areas, and providing inclusive participation through open and voluntary membership regardless of backgrounds;

WHEREAS, in 1983, as a response to the increasing need for financial assistance and other production requirements of farmers in the area, the Federation of Rural Improvement Club of Sta. Cruz, Ilocos Sur, organized the Sta. Cruz Credit Cooperative which covers 49 barangays of Sta. Cruz with only 25 members and a starting capital of only five thousand pesos;

WHEREAS, the Sta. Cruz Credit Cooperative which was initially established to provide loan assistance to its members, was renamed as Sta. Cruz Multi-Purpose Cooperative in 1994 and, in May 2006, was finally given its present name, the Sta. Cruz Savings and Development Cooperative (SACDECO);

WHEREAS, SACDECO is now regarded as one of the most successful cooperatives not only in the Ilocos Region but all over the country, with 47,466 regular members, a total asset of P1.9 billion in 2018, and Twenty-Three branches in the provinces of Ilocos Norte, Ilocos Sur, La Union, Abra, Pangasinan, Nueva Ecija and Tarlac;

WHEREAS, SACDECO leads other cooperatives in its initiative to establish various projects and programs to further enhance the capabilities of its members, such as the Youth Tipid Movement, and programs on mortuary aid, health savings, scholarships, old age welfare, wedding benefit, diaspora program for overseas Filipino workers and their family members, insurance coverage in partnership with PhilHealth, and the Pag-IBIG-SACDECO partnership bayad centers;

WHEREAS, the accomplishments of SACDECO were recognized by several institutions and award-giving bodies in the country, among which are the *Gawad Pitak Award* which is the most prestigious award given by the Land Bank of the Philippines, including *Best in Savings Mobilization*, *Best in Capital Build-Up* and *Best in Reciprocal Business Special Awards*; *Hall of Fame Award* in 2013 and *Ginintuan Award* in 2014, also from the Land Bank of the Philippines; the *Most Outstanding Cooperative Award*, and the *Top Cooperative in Membership Expansion Program Award*, among others, from the Cooperative Development Authority; and given the distinction of being a *top common shareholder* from various federations such as the National Confederation of Cooperatives, Nueva Segovia Consortium of Cooperatives, and the Ilocos Consolidated Cooperative Bank;

WHEREAS, SACDECO also strives to continuously improve the knowledge and competency of its personnel and members by providing them with trainings on cooperative governance, and sending them to various seminars which are helpful in the discharge of their duties and responsibilities;

WHEREAS, by unwavering in its goal to reduce poverty, enhance capacity-building and improve access to basic goods and services for the marginalized sector of our society, SACDECO has successfully delivered on its goal of sustainable development, and its significant contribution should be recognized and acknowledged: Now, therefore, be it.

RESOLVED BY THE HOUSE OF REPRESENTATIVES, to commend the Sta. Cruz Savings and Development Cooperative for its remarkable contribution towards sustainable development and inclusive growth in the countryside.

Adopted,


SABINIANO "Ben" S. CANAMA