

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

SEVENTEENTH CONGRESS
Second Regular Session

HOUSE RESOLUTION NO. 1771



Introduced by Representatives Peter "Sr. Pedro" M. Unabia,
Jocelyn S. Limkaichong, Ruwel Peter Gonzaga, Rodrigo A. Abellanos,
Gil "Kabarangay" P. Acosta, Marisol C. Panotes, Carlito S. Marquez,
Teodoro G. Montoro and Anna Marie Villaraza-Suarez

RESOLUTION
REQUESTING HIS EXCELLENCY, PRESIDENT RODRIGO ROA DUTERTE,
TO ALLOCATE PHP6 BILLION IN THE FY 2019 BUDGET FOR
THE PONDO SA PAGBABAGO AT PAG-ASENSO (P3) PROGRAM
BEING IMPLEMENTED BY THE DEPARTMENT OF TRADE AND INDUSTRY,
THROUGH THE SMALL BUSINESS CORP.

WHEREAS, micro, small and medium enterprises (MSMEs) comprise 99.57% of all businesses in the country, of which 89.63% are micro, 9.5% small and 0.44% medium;

WHEREAS, such MSMEs employ 63.3% of the total labor force, and contribute 35.7% to total value added;

WHEREAS, among the barriers to the growth of MSMEs is the lack of access to financing;

WHEREAS, following His Excellency, President Rodrigo Duterte's directive to replace the "5-6" money lending scheme being availed of by the MSMEs, most especially by the micro enterprises, and to provide an accessible micro lending facility with an interest rate lower than the prevailing market rate, the Department of Trade and Industry, through the Small Business Corporation, implemented the Pondo sa Pagbabago at Pag-asenso (P3 Program) in FY 2017 with a budget of P1 Billion in the General Appropriations Act;

WHEREAS, the implementation of the P3 Program is also in line with the Philippine Development Plan 2017 – 2022 to simplify loan processes for MSMEs;

WHEREAS, the SB Corp. reported the following accomplishments for the P3 Program as of December 31, 2017: (a) a total of P1.2 Billion in credit lines was granted to P3 conduits; (b) P785 Million, equivalent to 93% of the P841 Billion loanable fund, has been downloaded to conduits; and (c) about fifty-five per cent (55%) of the amount released to conduits has already been downloaded to P3 beneficiaries all over the country;

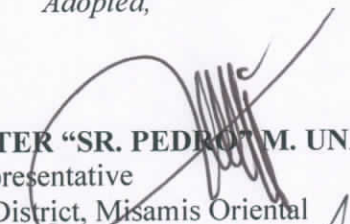
WHEREAS, the amount of P1 Billion has likewise been appropriated for the P3 Program for FY 2018;

WHEREAS, the portfolio of the 5-6 market/borrowers is estimated to reach ₱30 Billion;

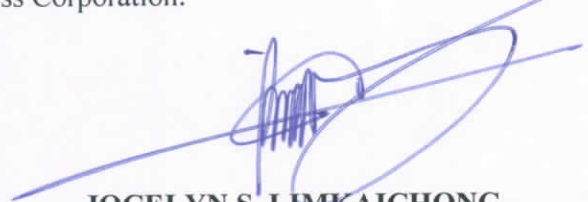
WHEREAS, there is the need to increase the budget for the P3 Program to cover at least 20% of the estimated ₱30 Billion portfolio of the "5-6" money lending scheme borrowers;

NOW, THEREFORE, BE IT RESOLVED as it is hereby resolved, to request His Excellency, President Rodrigo Roa Duterte, to allocate ₱6 Billion in the FY 2019 budget for the Pondo sa Pagbabago at Pag-asenso (P3) Program being implemented by the Department of Trade and Industry, through the Small Business Corporation.

Adopted,




PETER "SR. PEDRO" M. UNABIA
Representative
1st District, Misamis Oriental



JOCELYN S. LIMKAICHONG
Representative
1st District, Negros Oriental



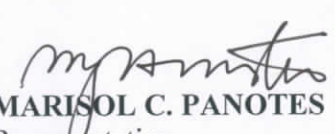
RUWEL PETER GONZAGA
Representative
2nd District, Compostela Valley



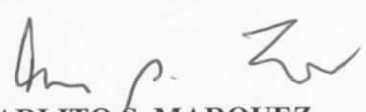
RODRIGO A. ABELLANOSA
Representative
2nd District, Cebu City



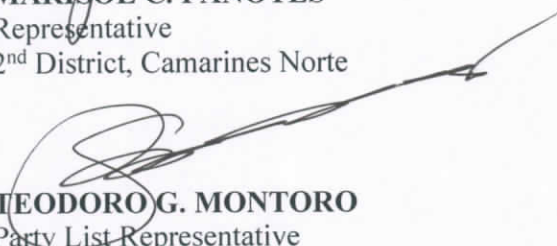
GIL "KABARANGAY" P. ACOSTA
Representative
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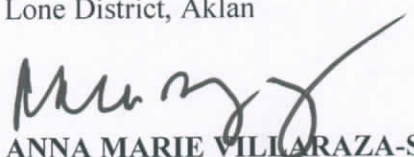
MARISOL C. PANOTES
Representative
2nd District, Camarines Norte



CARLITO S. MARQUEZ
Representative
Lone District, Aklan



TEODORO G. MONTORO
Party List Representative
AASENSO



ANNA MARIE VILIARAZA-SUAREZ
Party List Representative
ALONA