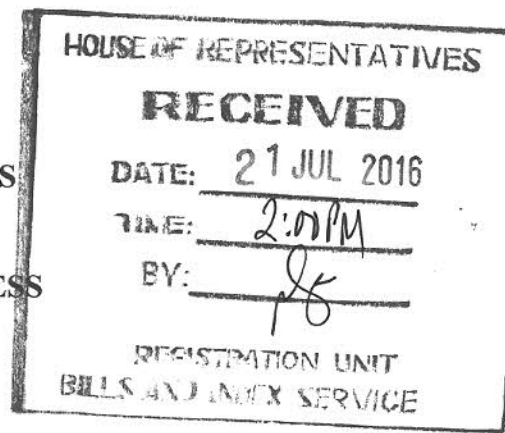


Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

SEVENTEENTH (17TH) CONGRESS
First Regular Session

House Bill No. 1836



Introduced by: Rep. BERNADETTE R. HERRERA-DY

AN ACT

MANDATING A TWO THOUSAND PESO (P2,000.00) ACROSS-THE-BOARD INCREASE IN THE MONTHLY PENSION WITH CORRESPONDING ADJUSTMENT OF THE MINIMUM MONTHLY PENSION UNDER THE SOCIAL SECURITY SYSTEM, AMENDING FOR THE PURPOSE SECTION 12 OF REPUBLIC ACT NO. 1161, AS AMENDED, OTHERWISE KNOWN AS THE "SOCIAL SECURITY ACT OF 1997"

EXPLANATORY NOTE

Current pension for our SSS pensioners has been eroded due to inflation and has become grossly insufficient in meeting their daily needs. The Social Security System (SSS) is mandated to "establish, develop, promote and perfect a sound and viable tax-exempt social security system suitable to the needs of the people throughout the Philippines which shall promote social justice and provide meaningful protection to members and their families against the hazards of disability, sickness, maternity, old age, death and other contingencies resulting in loss of income or financial burden." (Section 2, RA 8282)

This bill seeks to provide an across-the-board Php 2,000 increase in the monthly pension with corresponding adjustment of the minimum monthly pension system so that the needs of all SSS pensioners can be better met.

This bill borrows from and builds upon House Bill 5842 (16th Congress) which, according to Senate Committee Report No. 213 (16th Congress), is their recommended version to be adopted without amendment after taking into consideration S.B. Nos. 15, 220, 451, 1498, 2879 and 2888.

In view of the foregoing, the urgent approval of this bill is earnestly sought.


REP. BERNADETTE HERRERA-DY

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Be it enacted in the Senate and House of Representatives of the Philippines in the Congress assembled:

1 **SECTION 1.** Any provision of law to the contrary notwithstanding, the
2 Social Security Commission is hereby mandated to implement a Two thousand peso
3 (P2,000) across-the-board increase in the monthly pension under the Social
4 Security System.

5
6 **SEC. 2.** Section 12 of Republic Act No. 1161, as amended by Republic Act No.
7 8282, is hereby further amended to read as follows:

8
9 "SEC. 12. *Monthly Pension.* — (a) The monthly pension shall be the
10 highest of the following amounts:

11
12 (1) The sum of the following:

13 (i) Three hundred pesos (P300); plus

14 (ii) Twenty percent (20%) of the average monthly salary
15 credit; plus

16 (iii) Two percent (2%) of the average monthly salary credit
17 for each credited year of service in excess of ten (10)
18 years; or

19
20 (2) Forty percent (40%) of the average monthly salary credit; or

21
22 (3) One thousand pesos (P1,000): Provided, That the monthly
23 pension shall in no case be paid for an aggregate amount of less
24 than sixty (60) months.

1
2 (b) Notwithstanding the preceding paragraphs the minimum
3 **MONTHLY** pension shall be [One thousand two hundred pesos
4 (P1,200)] **THREE THOUSAND TWO HUNDRED (P3,200)** for
5 members with at least ten (10) credited years of service and [Two
6 thousand four hundred pesos (P2,400)] **FOUR THOUSAND FOUR**
7 **HUNDRED PESOS (P4,400)** for those with twenty (20) credited
8 years of service.”
9

10 **SEC. 3.** Any law, presidential decree or issuance, executive order, letter of
11 instruction, administrative order, rule, or regulation inconsistent with this Act is hereby
12 repeated, modified, or amended accordingly.
13

14 **SEC. 4.** This Act shall take effect fifteen (15) days after its publication in the
15 Official Gazette or in a newspaper of general circulation.
16

17 Approved,